

Spigelman Chartered Professional Accountant
Trust Tax Checklist (updated February 28, 2024)

Name: _____ Phone: _____
Email: _____
Current Address: _____

Trust Name: _____
Trust Number (leave blank if needed): T _____

Settlor: _____ SIN: _____
Address _____
Country of Residence: _____ Date of Birth: _____

Trustee: _____ SIN: _____
Address _____
Country of Residence: _____ Date of Birth: _____

Beneficiary: _____ SIN: _____
Address _____
Country of Residence: _____ Date of Birth: _____

(if additional Settlers, Trustees or Beneficiaries, please include on a separate page with the same information above)

Creation Date: _____

Did this trust wind-up in the current year and require a final filing: Y N

When did the trust wind-up (date): _____

Description of the property held by trust (address, bank account): _____

Please include the trust agreement, if there isn't one you will need to create one as follows:

A written summary with nature of the trust, titled **Summary of [trust name]**, include the date of creation of the trust, and the full names of its trustee(s), settlor(s) and beneficiaries.

Definitions:

Trust Name - Make the trust name descriptive so it is easy to understand what the trust is for.

Settlor - This is the person(s) who set up the trust by contributing the property to the trust

Trustee - This is the person(s) that holds legal title to the property in trust for the benefit of the beneficiaries

Beneficiary - This is the person(s) who has a right to compel the trustee to properly enforce the terms of the trust, regardless of whether that person's right to any of the income or capital is immediate, future, contingent, absolute, or conditional on the exercise of discretion by any person. This person benefits from the trust's asset (for example, if the asset were sold, they would get the proceeds on disposition) and bears the cost and risks associated with the trust's property (for example, they are liable for the upkeep costs, such as property taxes and utilities of the real

If you have any questions, please email me at dspigelmancpa@gmail.com.

Please fill out and return through the secure TAXFOLDER portal, If you need the invite resent please email us.